

LOYOLA COLLEGE (AUTONOMOUS), CHENNAI – 600 034



B.Com. DEGREE EXAMINATION – COMMERCE

THIRD SEMESTER – APRIL 2023

16/17/18UCO3MC02 – BUSINESS LAW-II

Date: 04-05-2023

Dept. No.

Max. : 100 Marks

Time: 01:00 PM - 04:00 PM

PART-A

(Answer *ALL* Questions)

(10x2=20)

1. What is novation?
2. Differentiate between simple rate of interest and compound rate of interest.
3. Differentiate between bailment and pledge.
4. What is meant by indemnity?
5. Who is a delcredere agent?
6. What do understand by quasi-contract?
7. What is bill of lading?
8. Differentiate between a condition and warranty.
9. Who may be appointed as an agent?
10. Who is a consumer?

PART-B

(Answer any *FOUR* Questions)

(4x10=40)

11. What are the duties of bailor and bailee?
12. Differentiate between contract of indemnity and contract of guarantee.
13. Who is finder of goods? What are his rights?
14. Differentiate between sale and agreement to sell.
15. Explain the modes of creation of an agency.
16. What is caveat emptor? What are the exceptions to the rule of caveat emptor?
17. Bring out the procedure to be followed for the establishment of “The Central and The State Consumer Protection Councils”.

PART – C

(Answer any *TWO* Questions)

(2x20 = 40)

18. Discuss the various modes of discharge of contracts.
19. Explain in detail the remedies available for breach of contracts.
20. Summarise the modes of discharge of surety from the contract of guarantee.
21. Enumerate the rights and duties of buyer under “The Sale of Goods Act-1930”.

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